Title of Mat	erial:		
Publisher: _			
Reviewer: _			
Percentage (of Standards		

Social Studies for Economics--possible 28 (Content Knowledge & Skills)

(Number of Yes checks divided by 28 = percentage)

Idaho Achievement Standards

Social Studies

for

Economics – Grade 12 (one semester)



Economics

CRITICAL THINKING AND ANALYTICAL SKILLS.

Standard - The stude	ent will:	Content Knowledge and Skills:	YES	NO
1. Acquire critical thinking and analytical skills.		Use analytical skills for reasoning, research, and reporting including interpretation of maps, charts, graphs, timelines and works of art.	Indicate Page No.	
	b.	Evaluate and interpret points-of-view using primary and secondary sources.	Indicate Page No.	
	c.	Chronologically organize significant events and people in United States history into major eras and themes to identify and explain historical relationships.	Indicate Page No.	

EVOLUTION OF DEMOCRACY.

Standard - The student will:	Content Knowledge and Skills:	YES	NO
01. Understand the evolution of democracy.	a. Describe the origins of democratic tradition in western civilization.	Indicate Page No.	
	b. Identify the tensions associated with the definitions of American democracy.	Indicate Page No.	
	c. Analyze the struggles for the extension of civil rights.	Indicate Page No.	
	d. Analyze and evaluate states' rights disputes past and present.	Indicate Page No.	
	e. Provide and evaluate examples of social and political leadership in American history.	Indicate Page No.	

INFLUENCES.

	Standard - The student will:		Content Knowledge and Skills:	YES	NO
0	 Understand there are many influences on economic systems. 	a.	Explain the impact of culture, values, and belief systems on economic systems.	Indicate Page No.	
		b.	Explain and illustrate environmental and geographical impacts on economic policies and decisions made by federal, state, regional, and local officials.	Indicate Page No.	
		c.	Describe and illustrate the impact of governmental policies and decisions on economic systems.	Indicate Page No.	

ECONOMIC INSTITUTIONS.

	Standard - The student will:		Content Knowledge and Skills:	YES	NO
01.	 Know the different types of economic institutions and understand how they differ from one another. 		Know the characteristics of various types of business structures	Indicate Page No.	
			Identify the business characteristics of an entrepreneur.	Indicate Page No.	
		c.	Identify the role of the stock market.	Indicate Page No.	
		d.	Explain the role of banking institutions.	Indicate Page No.	
		e.	Explain the purposes of labor unions.	Indicate Page No.	

ECONOMICS.

FUNDAMENTALS.

Standard - The student will:	Content Knowledge and Skills:	YES	NO
01. Understand basic economic concepts.	Define scarcity and explain its implications in decision making.	Indicate Page No.	
	 Know ways in which the interaction of all buyers and sellers influence prices. 	Indicate Page No.	
	c. Define credit and debt and explain their effects.	Indicate Page No.	
	d. Identify the incentives that determine what is produced and distributed in a competitive market system.	Indicate Page No.	
	e. Describe the concept of interest and explain how interest rates are determined.	Indicate Page No.	
	f. Compare and contrast free market and controlled economies of various nations and eras.	Indicate Page No.	
	g. Apply economic concepts to explain the role of imports/exports both nationally and internationally.	Indicate Page No.	

CONCEPT OF MONEY.

Standard - The student will:		Content Knowledge and Skills:	YES	NO
01. Understand the concept of money.	a.	Analyze the role of money as a medium of exchange.	Indicate Page No.	
	b.	Explain how money derives its value.	Indicate Page No.	

PERSONAL FINANCE.

	Standard - The student will:		Content Knowledge and Skills:	YES	NO
0	1. Understand the concepts of good personal finance.	a.	Examine and apply the elements of responsible personal fiscal management.	Indicate Page No.	
		b.	Identify and evaluate sources and examples of consumers' responsibilities and rights.	Indicate Page No.	
		c.	Define the concept of taxation as applied to personal finances.	Indicate Page No.	